

# LLOYD'S REGISTER TODAY

NEWSLETTER FOR PENSIONERS - ISSUE 14

2008

## Lloyd's Register at the Lord Mayor's Show

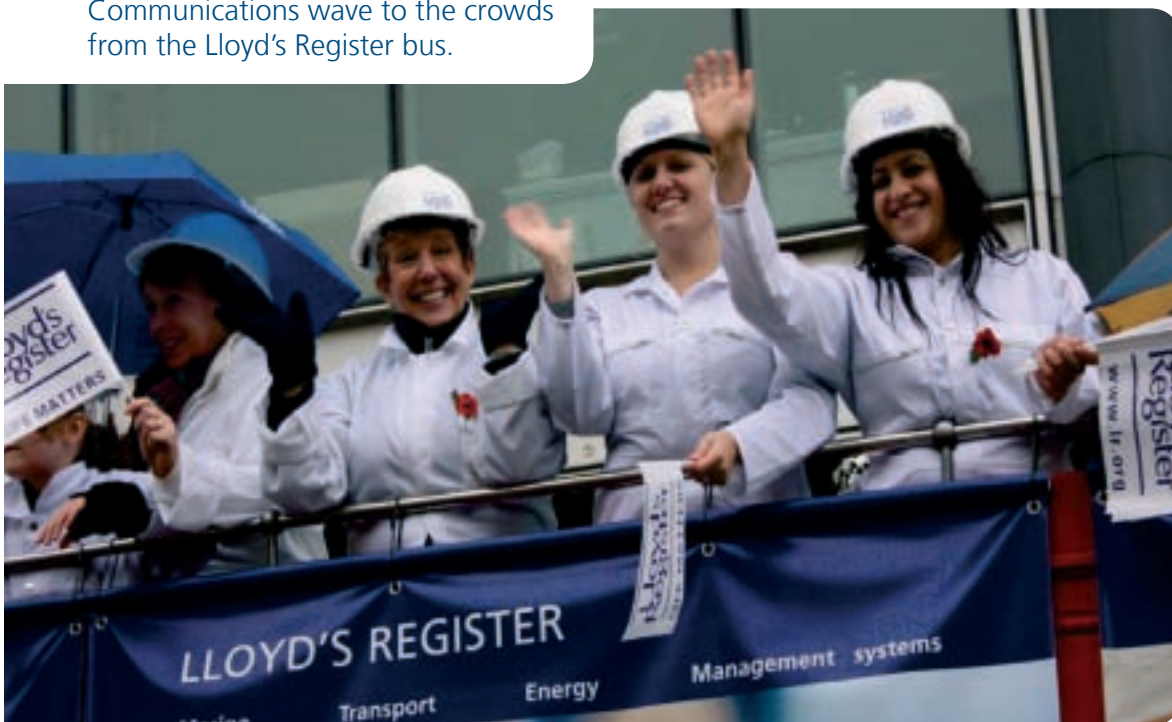
The crowds of spectators who came to cheer on this year's Lord Mayor's Show in London couldn't get enough of our complimentary hard hats.

The hats gave some much welcome protection from the torrential rain that accompanied the procession but, despite the downpour, around 500,000 people still lined the streets to watch the parade on Saturday November 8, 2008.

Dressed in boiler suits and hard hats and accompanied by a live band, 77 colleagues and children (and babies) handed out flags and hats to spectators from the Lloyd's Register double decker bus

The three mile route covers London's square mile; starting at London Wall and taking in Mansion House, the Royal courts of Justice and St Paul's Cathedral.

Yvonne Boyles (retired), Kim Gibbs and Susan Sanhi from Group Communications wave to the crowds from the Lloyd's Register bus.



## In this issue

Richard Sadler leads this edition of Lloyd's Register Today, writing about his first full year as CEO.

In his piece he mentions **One World, One Purpose, One Team.** This new approach to working at Lloyd's Register is an outcome of the Group Strategy Review, held earlier this year. It has been designed to help colleagues make sure our organisation can meet the challenges of a changing world, ensure and enhance the safety of property and lives and work together in a

more integrated way to improve effectiveness and efficiency. Find out more about Richard's plans for the future on page two.

Also featured are lots of pictures from this year's UK pensioners' reunion and the latest news from the Pensions Team and Board of Trustees.

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Lloyd's  
Register

LIFE MATTERS

## Message from the CEO

A year and a half after his appointment as CEO, Richard Sadler talks about the changes he has made and the future he sees for Lloyd's Register.

I was fortunate to inherit the position of CEO from David Moorhouse with our organisation's sound corporate governance and a strong balance sheet. Since then we have adapted to new challenges with a number of management changes, including the appointment of Paul Huber as Chief Operating Officer and John Stansfeld to direct Group Strategy. Our new strategy focuses on providing independent assurance to companies operating high risk capital intensive assets in the energy and transportation sectors, with LRQA providing business assurance across all sectors.



We are becoming increasingly focused on the protection of the environment and the safety of our people. In summer, 2008, we held a Group Strategy Review to share with the global senior management team our new internal 'One World, One Purpose, One Team' approach. This new way of working supports our need to meet today's challenges of a changing world and work together in a much more integrated way to improve effectiveness and efficiency with a stronger focus on our client base. We have also restructured the organisation's governance to comply with new UK charity laws.

I am also pleased to report that, Germanischer Lloyd aside, Lloyd's Register has become the only non-Asian class society to maintain its global market share. The business growth in 2007/08 was so strong that our main problem, especially in Asia, was finding enough qualified people to carry out the work. We have also restructured the business to expand our power and chemicals portfolio and take advantage of recent acquisitions.

As well as the positives, we have been faced by pressures following the introduction of a new financial system, which temporarily impacted upon cash flow. There has also been the continuing EU investigation into the classification and certification business.

Now we are preparing the organisation for a long winter as the financial crisis grips the global community. The global financial crisis had little effect on our results for the year until June 2008; strong growth in 2007 led to a good financial performance in 2008. However, there will be increasing business challenges as the organisation has to adapt to a harsh economic environment. We will continue to ensure that our core technical capability is protected and that our reputation that has taken 250 years to develop is not put at risk. We will, of course, ensure the Group remains profitable and supports the pension fund!

The underlying business opportunities for our businesses; Marine, LRQA, Oil & Gas, Transportation and Chemicals & Power (previously known as Asset Management), the support of our clients and the enthusiasm of colleagues to support Lloyd's Registers activity is as strong as ever.

Our independence and brand reputation are great strengths. Lloyd's Register is a global brand with 98 nationalities based in 78 countries and we can make decisions for the benefit of Lloyd's Register and society, not the profit aspirations of investors and shareholders.

I believe that Lloyd's Register will build on its strong reputation and responsibility and we will continue to uphold the constitution of safety of life and property, and to maintain our independence. The greatest strength, however, is the dedication of our colleagues, which we know does not disappear once people retire.

When David Moorhouse and the Board asked me to accept this job they said it would not be routine. The first year and a half has not had two days the same but I remain very proud to lead such a wonderful organisation.

Richard Sadler  
CEO

## Changes to the pensions team



Left: Claire Dowden  
Right: Mary Blake

In April, and after 11 years service, Pauline Buckle, Administration Co-ordinator for Group Pensions, took early retirement. We thank Pauline for all her hard work and dedication and wish her a long and happy retirement.

Pauline has been replaced by Mary Blake, who joined us in June. Mary was previously Pensions Administrator for Dawson Holdings and her role includes preparation for trustee meetings, member correspondence and PA duties for the Group Pensions Manager.

Claire Dowden joined Lloyd's Register in February from Jardine Lloyd

Thompson where she was also Pensions Administrator. Claire joins us as Trainee Pensions Practitioner and deals with quote requests and general administration for the LRSFA.

We welcome Claire and Mary to the team and wish them every success in their new roles.

## Steve celebrates 22 years of service

Before joining Lloyd's Register in 1986, Steve Tancred almost became a police officer but he soon learnt that his future was in pensions, not crime fighting, and has recently completed 22 years of service.

He joined having never worked in an office before and, over the past two decades, has seen much happen. He says: "I think Lloyd's Register has evolved rather than changed. Many core components are very much the same.

"Where I have seen change is in the diversity of both the work we carry out and in those doing the work. When I first joined Lloyd's Register, it could be perceived as a UK institution working overseas. That has changed and we now work for a professional service organisation operating on a global scale.

"By global I don't just mean the territory we cover but also the scope of our operations and how these are delivered. This has also come through into group pensions area of responsibility. Now we are as likely to

be working on a query from overseas as one from the UK. "Given the diverse global nature of the Group there will always be something interesting going on in our field." There is, however, one element of working for Lloyd's Register that, for Steve, has remained constant and will hopefully keep him here for another 22 years:

"Thankfully the value placed on our greatest asset, our people, has not changed. Nor has the general paternal and protective attitude towards those people.

"Lloyd's Register is its people and they are, almost without exception, a very fine bunch indeed."



From left to right Steve Tancred, Keith Roeper, David Moorhouse, Peter Hale, Christine Knapp, Maria Hunt, John Evans, Stan Brooks, Trevor Hewitt and Alex Campagnac who all received long service awards.

## Pensioners' Reunion

The 2008 UK Pensioners' Reunion was held on May 12 at The Brewery in London. The event, organised by Group Pensions, was as successful as ever.

Guests enjoyed a sumptuous lunch followed by speeches from the Chairman, David Moorhouse and our Chief Executive Officer, Richard Sadler.

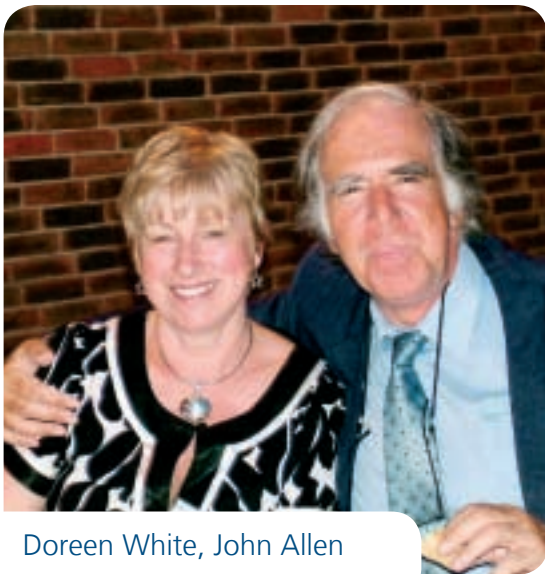
Additional photos from the event can be found on the pensioners'

website. See page 6 for details on how to access the site.

The next annual Pensioner's Reunion is already being planned and will take place at the same venue on May 11, 2009. Invitations will be sent out early next year.



Bob Lewell, John Stettaford



Doreen White, John Allen



The dinner



David Moorhouse



Murray Bell, Ron Burroughs



Douglas Phillips, Jo



Brian Wilson, John W Ferguson,  
Sue Rutherford, Jo Pearcey



Richard Sadler



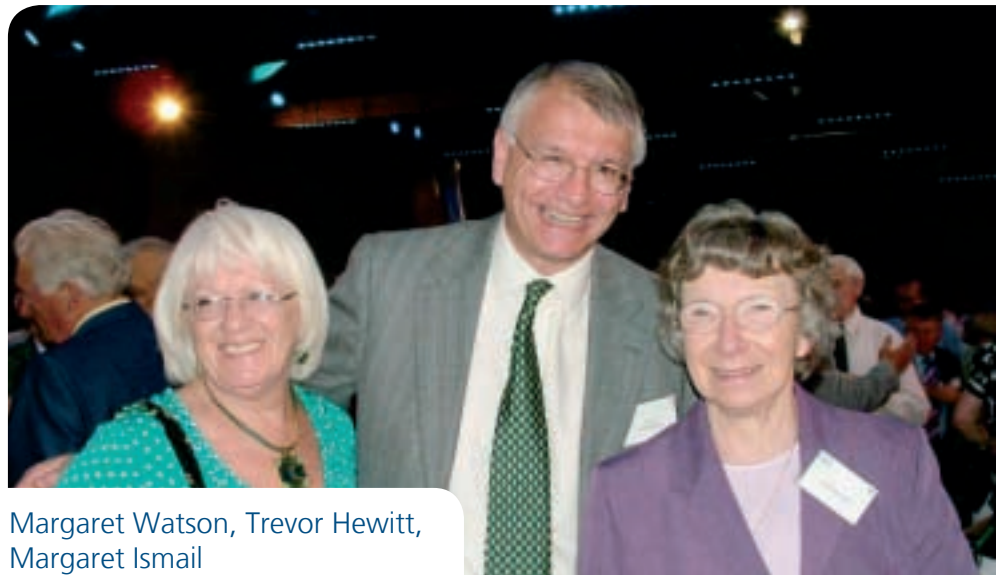
Eila Henderson, Jean Targett



Neil Macleod, David Morris



s, John Price



Margaret Watson, Trevor Hewitt,  
Margaret Ismail

## Hamburg Advent Coffee Afternoon by Wolfgang Scheel

“You have received your invitation?” is a common question between Lloyd’s Register pensioners in Hamburg.

What is behind this question? It began in 2004 when Mrs Preuss, former Head of Accounts, proposed to invite Lloyd’s Register pensioners to an Advent Coffee Afternoon.



On the nicely decorated table, cakes, pastries and flans are offered and very soon the pensioners find themselves in different discussions about the past and present times.

Scraps of conversation fly through the room like “When I was transferred to...”, “During my time in Singapore...”

“When we carried out a survey on...”

The pensioners like to visit their old office again, where they carried out their surveys and pushed their paperwork over decades of years.

It is charming to meet colleagues with whom they worked for years and share memories.

On behalf of all Lloyd’s Register Hamburg pensioners we express our thanks to the Lloyd’s Register Germany management team and to the ladies of Accounts, headed now by Mrs. Brinkmann.

November will be the last time that we gather in Office Mönckebergstraße 27 and after the move to the new address we hope and cross our fingers that we again find ourselves guests at the Pensioners Advent Coffee Afternoon.

## LRET spreads its wings

Lloyd’s Register Educational Trust’s work in supporting advances in transportation, science, engineering and technology education, training and research for the public benefit expanded significantly this year.

Activity in the UK remains very important, especially in the pre-university sector where the Trust is encouraging like-minded organisations to work more closely together. Next March many are coming together to mount the first-ever UK Young Scientists and Engineers Fair, *The Big Bang*, in London.

The Trust has also taken its first steps outside the UK in this sector and is introducing school children in Greece

(pictured) to marine technology through its support for the Hellenic Marine Environment Protection Association (HELMEPA).

In the university sector, the Trust is funding several new scholarships for exceptional engineering students in Germany, Greece, Singapore and the USA and in the very important research field it has set up major programmes in Korea (marine), the Netherlands (rail) and the UK (nuclear and materials fabrication).



## Changes to the board of directors

The sole trustee of Lloyd's Register Superannuation Fund Association is Lloyd's Register Superannuation Trustees Ltd. The trustee is managed by a board of directors. The board is made up of employer nominated directors and member nominated directors.

### **New employer nominated director**

Alastair Marsh is the newest employer nominated director and has also replaced Michael Kayser as the new Group Finance Director. Alastair was appointed as an employer nominated director on May 8, 2008, and is also a member of the Investment Sub Committee.

### **Resignation of Jackie James**

Jackie James stood down as a member nominated director on November 7, 2008. Jackie has been a member of the trustee board since her appointment on October 30, 2001. On behalf of the trustee board we would like to thank Jackie for all her hard work over the years.

### **New member nominated director**

Following the annual general meeting on November 7, 2008, Dermot Cronin has been voted as a new member nominated director. Dermot works in Group IT and has worked for Lloyd's Register for 31 years.



## The pensioners' website

The pensioners' website has been created for, and is only accessible to, Lloyd's Register pensioners.

Not just an information resource, it also features various interactive tools to enable users to share photos, post announcements and hold discussions.

### **Areas on the site include:**

**News:** Interesting news articles in chronological order.

**What's happening:** All the internal news from Lloyd's Register.

**Press releases:** The latest corporate press releases in chronological order.

**Special offers:** Offers available to pensioners through and outside of Lloyd's Register.

**Interact:** A place to add your own content, news and pictures and share information with other pensioners.

**Obituaries:** Listed in chronological order. Names link through to more information about each person.

**Pensioners' reference:** Useful documents and publications.

**Historical interest:** Articles about historical issues.

**Useful links:** Links to websites of organisations and other institutions.

### **How to use the site**

#### **Logging on**

Go to: [www.pensioners.lr.org](http://www.pensioners.lr.org)

Enter your pension number and password in login box click **Register** button at bottom of form.

#### **Editing details**

Click on **Edit My Details** at top right of page.

Make necessary changes to personal details (NB: you will need to re-enter your password in the **Existing Password** box to confirm changes).

Click **Submit** button at the bottom of the form.

Confirmation that your details have been updated will appear on screen.

The website is having a makeover at the beginning of 2009. Further details will be provided shortly.

Please send any queries to

**[group.pensions@lr.org](mailto:group.pensions@lr.org)**.

# Lloyd's Register's 250th anniversary

With the help of several Lloyd's Register pensioners, historian Roy Fenton has already completed the first draft of the book to commemorate Lloyd's Register's 250th anniversary.

Despite being the fourth book to chart Lloyd's Register's history, this will be the first to give a complete picture of the 21st century, including the impact of both World Wars, and Roy has been keen to give a fresh new perspective.

He says: "I've tried to draw more than just the history by putting it into context and showing how Lloyd's Register has responded to the times. I have also focused on human interest stories; the wives, families and experiences.

"There are stories of surveyors crossing battle lines in the Middle East to do their work. In both World Wars the surveyors' work was particularly arduous and at times downright hazardous, but they accepted the hard work and risks with equanimity: it was all part of the job.

"Surveying and inspection is much more than just a technical process and I was impressed with the rapport apparent with people at every level from shop floor to board room."

We will be celebrating our special anniversary with some local gatherings.



(from left to right): Dr David Aldwinkle, Dr Roy Fenton, Mr Vijay Menon.

## Commendation for Vijay

Former Lloyd's Register ship's engineer, Vijay Menon, 78, was recently commended by the Archbishop of Canterbury as one of 13 recipients of the Cross of St. Augustine.

Vijay, from Kerala, India, was born a Hindu but, following his conversion to Christianity has converted thousands of others. He eventually left Lloyd's Register to become a full-time evangelist, visiting schools, colleges and churches.

## Your comments please...

Please send your feedback on this newsletter to Group Communications by email to [internal-comms@lr.org](mailto:internal-comms@lr.org), or by post to the address below.

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If you require a copy of this newsletter in large print, please contact Mary Blake.

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**Lloyd's  
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LIFE MATTERS

Lloyd's Register, Lloyd's Register EMEA and Lloyd's Register Asia are exempt charities under the UK charities Act 1993.  
Services are provided by members of the Lloyd's Register Group.