

# Pensioners' Newsletter 2015

For Pensioners of the Defined Benefit (DB) Section of the LRSFA.

Lloyd's Register Superannuation Fund Association



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# Trustee Chairman's report



Welcome to your new look pensioners' newsletter. As Chairman to the Board of the Trustee, I help the Board look after the LRSFA in the best interests of our members and I hope you will find that this is reflected in the newsletter.

In September 2014, the Trustee and the Employer concluded the 2013 triennial valuation process for the DB section of the LRSFA and we have included an update on **pages 14-18**.

The period 1 April 2014 to 31 March 2015 has continued to see interest rates at historically low levels which have had a negative effect on the cost of providing pensions. The ongoing challenge for the Trustee has been to continue to make investment decisions that try to compensate for this higher cost, whilst not taking undue risks with the investment strategy. Despite this challenge, in the year ended 31 March 2015, the DB section continued to thrive by achieving an overall rate of return of 18.5%, which was ahead of the benchmark return of 16.7%. You will find further information on **page 12**.

I am also delighted to make you aware of our new website, the LR Pension Port: [www.lrpensionport.co.uk](http://www.lrpensionport.co.uk). The site is still being developed but will soon include a section for pensioners, replacing the existing pensioners' website.

Finally, I would like to congratulate the Group Pensions Department, whose high standard of administrative support resulted in the LRSFA being awarded the Pension Quality Mark Plus by the PLSA – Pensions and Lifetime Savings Association (formerly the NAPF).

I hope that you enjoy your newsletter. If you have any questions regarding any of the articles or your pension in general, please do not hesitate to contact the Group Pensions Department who will be happy to help. Contact details can be found on the back page.

**Nicholas Godden (Chairman to the Board of the Trustee)**  
**Lloyd's Register Superannuation Trustees Limited**

“I would like to congratulate the Group Pensions Department, whose high standard of administrative support resulted in the LRSFA being awarded the Pension Quality Mark Plus.”

# Meet the team

These individuals make up the Group Pensions Department, which is responsible for the day-to-day running of the LRSFA and serving the best interests of the membership as a whole.



**Colin Macnaughton**  
Group Pensions  
Manager



**Nicola Emery**  
Pensions Practitioner



**Esther Thomas**  
Assistant Pensions  
Manager



**Mary Babington**  
Pensions Practitioner



**Jacqueline Wallace**  
Pensions Specialist



**Bradley Coomber**  
Pensions Practitioner



**Greg Jones**  
Group Pensions Analyst



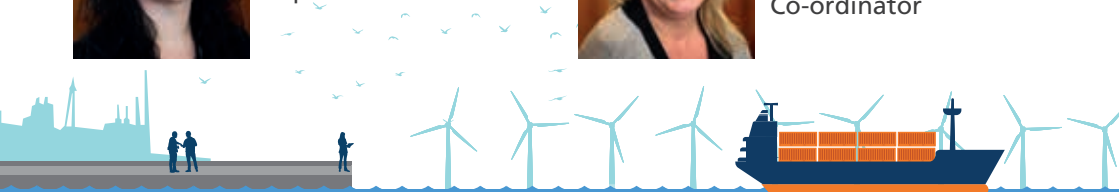
**Marc Ingram**  
Pensions Practitioner



**Claire Dowden**  
Pensions Practitioner  
Supervisor



**Alison Brewer**  
Pensions  
Administration  
Co-ordinator



# Pensioners' lunch

**The 2015 pensioners' lunch was a resounding success, with The Brewery hosting once again and around 340 pensioners in attendance.**

The event began with a rousing speech by former CEO Richard Sadler, who updated the pensioners on recent business activities and gave an insight into what the Company can expect in the near future. All those in attendance were then treated to a four course meal and drinks, enjoyed in the company of friends.

The next pensioners' lunch will be held at The Brewery on 15 May 2017.



Richard Sadler gives his speech



David Philip, George Henderson, Steve Danton



Yvonne Boyles, Sue Howard, Exilda Mungulube, Chad Colby-Blake (Host), Robin Grinham





Jean Hallett and Charles Stradling



Doreen White, Lily Haley and John Ward



The attendees take their seats



Harry Hodgkiss and Colin Rigby



Colin Porter and Jackie North



Walter Winkworth and Sat Bose



You can see all the photos from this year's lunch here:  
<https://flic.kr/s/aHskdKEuSW>



# Company update

This year saw Richard Sadler step down as CEO after eight years in the role. Richard is succeeded by Alastair Marsh, formerly Lloyd's Register's CFO, who commenced a three month handover period on 1 October 2015. Here, he addresses you for the first time in his new position.



Lloyd's Register has gone through various changes this year and perhaps the most significant of those changes was Richard Sadler's decision to step down as CEO.

Thanks to Richard's leadership, boundless energy and commitment over the past eight years, our business is in good shape. I took over in October and whilst my leadership style is, no doubt, different from Richard's I am excited by the wide range of opportunities open to LR in the future and I am looking forward to the challenges my new role will bring.

The global economic uncertainty and reduction in oil prices has understandably impacted the Group financial results, however, I am pleased to say that total turnover was £1.04 billion, an increase of 4.1% from the last financial year, using constant currency rates.

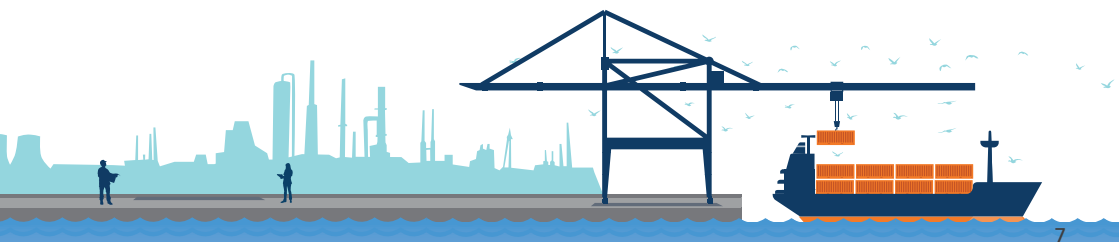
This year we have begun a number of major programmes to improve the way we work at LR. This started with the launch of Connect - a simpler, relevant and more social intranet - and work has also started on the 'Step Up' project which will provide the basis for simplifying our internal processes.

Following discussions with the Executive Leadership team and the Transportation Management team, we took the decision to seek a buyer for our rail business and in June 2015 LR Rail transferred to Ricardo plc. Ricardo share the same values of integrity, quality and safety that are expected by our customers and they are committed to supporting the aspirations of the management team to growth and international reach.

I'd like to finish by touching on safety. As you know, safety is at the heart of what we do and I am pleased to say that the Employee Opinion Survey showed that 93% of our employees said they feel empowered to stop work if they feel it is unsafe and 89% said that LR provides the appropriate safety training for their job.

The success of LR could not be achieved without our people, past and present. I'd like to thank the Board, management team and employees for their significant contribution towards LR; it is because of them that we are able to add value for our clients and maximise our contribution to the LR Foundation.

**Alastair Marsh**  
CEO

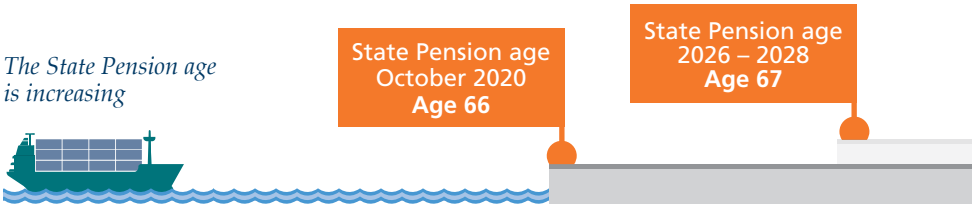


# Pension news

## State Pension age update

The government is making changes to the age at which individuals can access their State Pension. Under current legislation, the State Pension age will increase to age 66 by October 2020 and then further to age 67 between 2026 and 2028.

If you are already receiving your State Pension then you are not affected by the changes.



“If you are already receiving your State Pension then you are not affected by the changes.”

## Budget update

You may have heard in the media recently about the new pension flexibilities available at retirement. The changes, which came into effect from April 2015, mean that members with Defined Contribution (DC) savings no longer have to buy an annuity with their savings at retirement. Instead, they now have the option to either take their entire pension as cash (with 25% tax free and the rest subject to tax), keep their savings invested and drawdown an income over time or purchase an annuity (as before).

The new flexibilities will in no way affect any benefits you are already receiving from the Lloyd's Register Superannuation Fund Association (LRSFA) Defined Benefit (DB) Section and we have included this update for your information only.



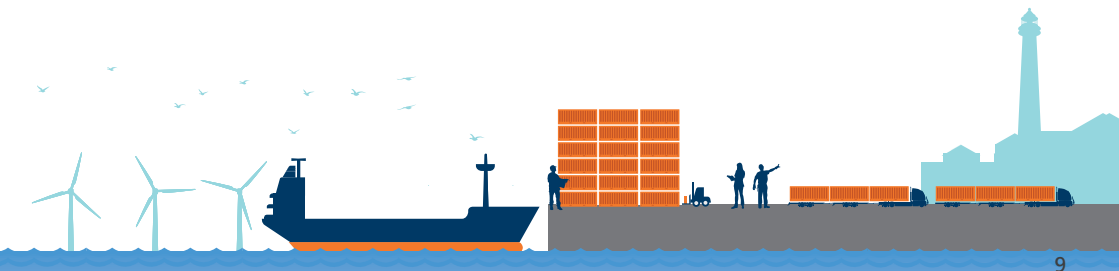
## Cashing in annuities

If you have purchased an annuity with a separate provider, you may be able to take advantage of the new flexibilities.

The government has confirmed plans which will allow existing annuity holders to cash in their annuities for a cash lump sum from April 2016. Currently, any individuals who want to sell on their annuity are likely to face a tax charge of 55%, with some even facing charges of up to 70%. Under the new plans, this charge will be removed so people will only be taxed at their marginal rate. Individuals will then be able to use these 'unlocked' savings to take advantage of the new flexibilities.

The government is currently in consultation on how the new proposals will be implemented, with the outcome expected to be published alongside next year's Budget announcement.

“If you have purchased an annuity with a separate provider, you may be able to take advantage of the new flexibilities.”



# Membership figures as at 31 March 2015

Following the closure of the DB Section to future accrual on 30 September 2010, employees now build up benefits in an alternative pension arrangement known as the DC Section. The breakdown below shows the combined membership figures of both the DB and DC Sections of the LRSFA.

## Members in service



Members in service includes 472 (545 in 2014) members who have protected past service rights under the fund following the closure of the DB Section in 2010.

## Deferred members

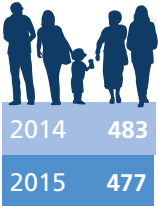


Deferred members includes 2241 (2269 in 2014) members who have protected past service rights under the DB Section.

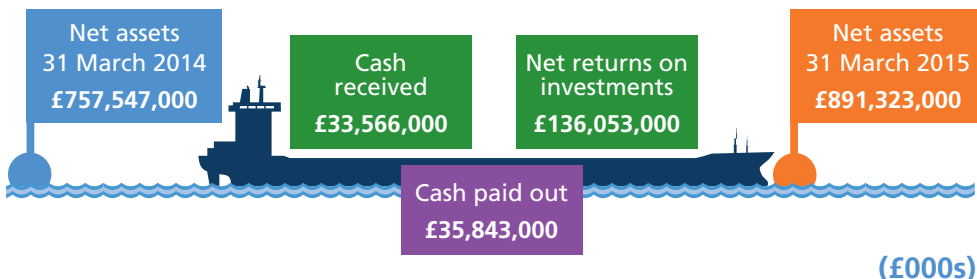
## Pensioners



## Dependants



The figures below to the end of **page 12** show how the DB fund has grown over the past year and the overall fund value as at 31 March 2015.



Net assets of the fund as at 1 April 2014:	757,547
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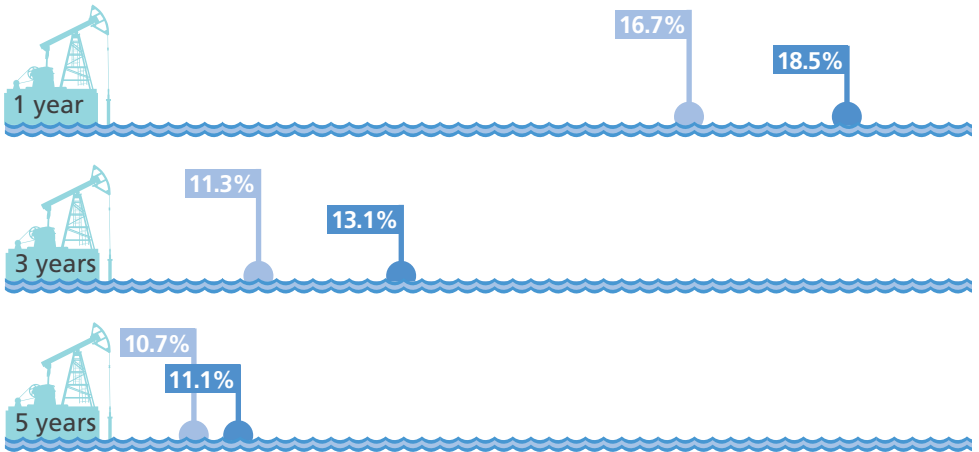
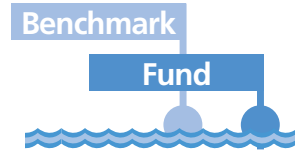
### Receipts and Payments 2014/2015

<b>Cash received</b>	
Contributions	33,565
Transfers in	1
<b>Total</b>	<b>33,566</b>
<b>Cash paid out</b>	
Benefits paid	(32,840)
Administration expenses	(1,656)
Leavers	(842)
Other payments	(505)
<b>Total</b>	<b>(35,843)</b>
<b>Returns on investments</b>	
Investment income received	8,151
Change in market value of investments	128,820
Change in market value of AVCs	570
Investment management expenses	(1,488)
<b>Net returns on investments</b>	<b>136,053</b>
<b>Net increase in the fund</b>	<b>133,776</b>
<b>Net assets of the fund as at 31 March 2015:</b>	<b>891,323</b>

# The DB financials (continued)

## Investment performance

The fund's investment managers have specific targets that they use to measure the fund's investment returns against (known as the benchmark). The chart below shows the aggregate performance of the fund against the benchmark over 1, 3 and 5 years.

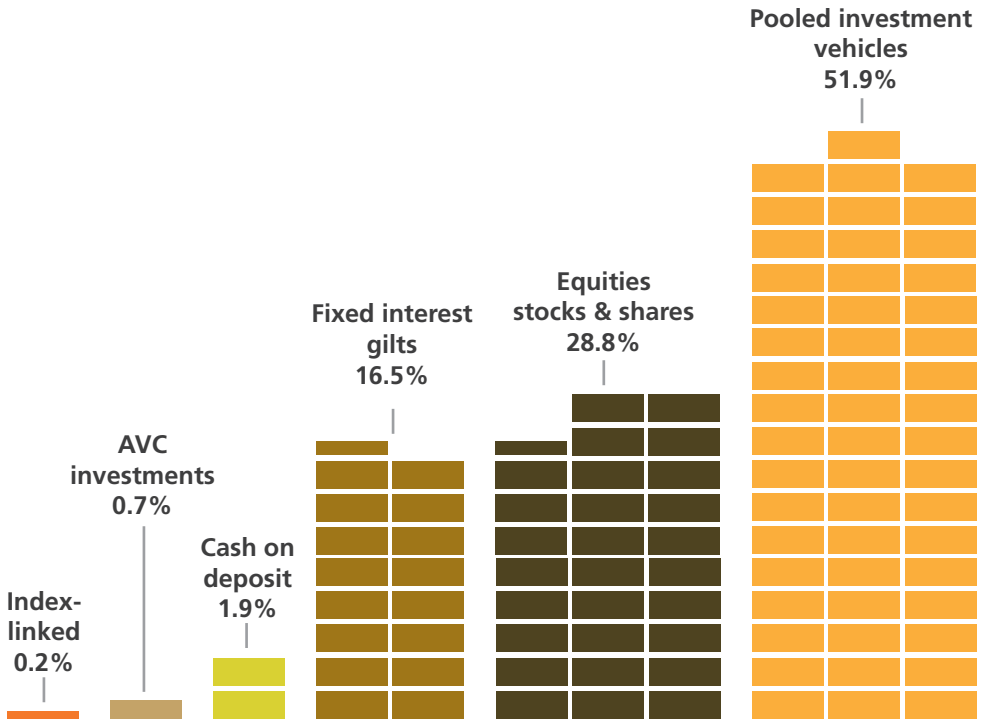


Despite periods of deflation in Europe and the UK, all markets performed positively in the year to end March 2015. Bringing together both fixed income and equities, the assets of the LRSFA's DB fund comfortably exceeded inflation, with a 18.5% total return, thanks to the relative performance of the fund's active equity managers. The fund is now outperforming its benchmark over three years. The five-year record also showed strong performance over this longer-term period at 11.1% per year, a full 0.4% above the benchmark and solidly above inflation.



## How are the Scheme's assets invested?

The chart below shows the strategic asset allocation for the DB Section as at 31 March 2015.





# Summary funding statement

The Trustee gives an update each year to help you understand more about the Scheme’s finances. This funding statement provides information on the LRSFA’s ongoing funding position as at 31 March 2015.

## How is the LRSFA’s financial security measured?

At least every three years, a full actuarial valuation is carried out by the Scheme Actuary (a qualified and independent professional) to assess the financial security of the Scheme. This valuation compares the assets of the Scheme with its liabilities.



If a Scheme has fewer assets than liabilities, it is said to have a ‘deficit’.



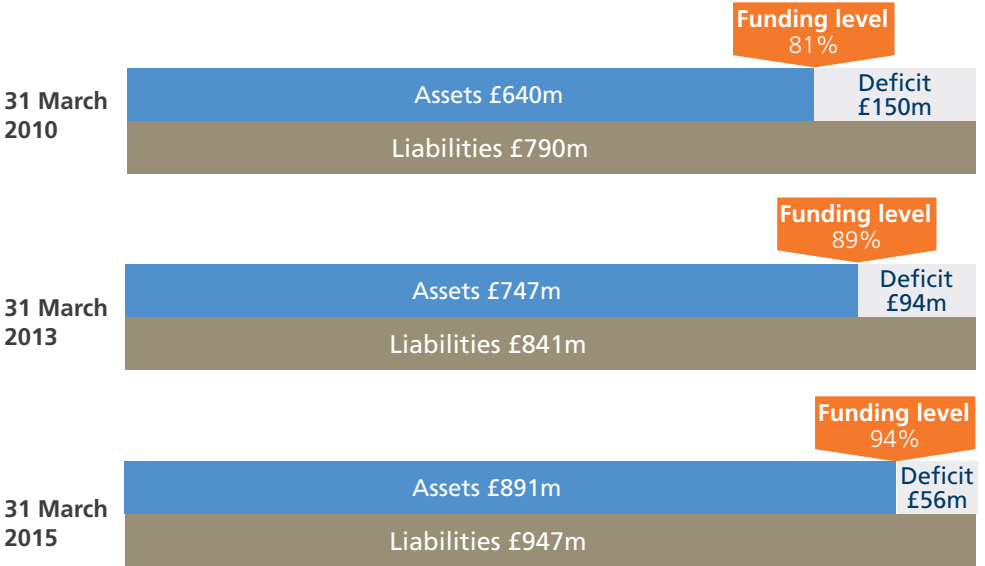
If the assets are greater than the liabilities, the Scheme is said to be in ‘surplus’.

The last full valuation was completed as at 31 March 2013. Between each three-yearly valuation, the Actuary produces an approximate update of the Scheme, based on the assumptions used at the last full actuarial valuation.

In March 2015, the Trustee appointed David Jones from Lane Clark & Peacock LLP as the new Scheme Actuary. David is now also a joint data controller in relation to the LRSFA member personal data. Previously it was just the Trustee who was considered to be the data controller and the Scheme Actuary was considered the data processor.

## Estimate of funding position as at 31 March 2015

The charts below give the funding position of the last two full actuarial valuations as at 31 March 2010 and 31 March 2013, as well as a funding update as at 31 March 2015.



Note: The asset figures stated above exclude the DC Section assets and AVCs.

The funding position as at 31 March 2015 showed that the deficit had reduced by approximately £38m since the last full actuarial valuation update as at 31 March 2013. The reduction in the deficit has mainly been due to positive asset returns and deficit contributions paid by the Company. However, the Scheme's liabilities have also increased quite significantly due to falling gilt yields.

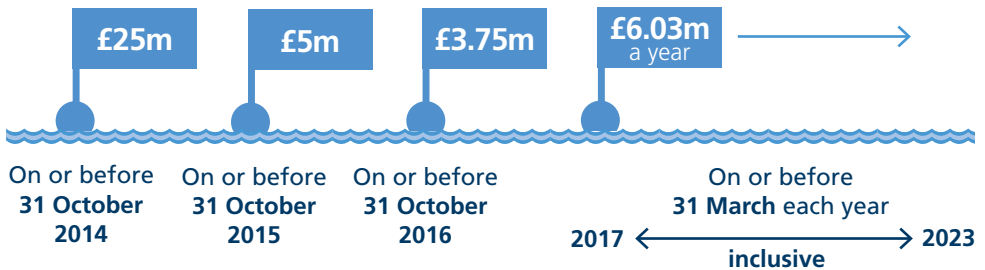
# Summary funding statement (continued)

## Recovery plan

The full actuarial valuation as at 31 March 2013 showed a deficit of £94m\*. As a result both Lloyd's Register Group Ltd (the Company) and the Trustee, in conjunction with advice from the Scheme Actuary, agreed a recovery plan which came into effect from 1 April 2014. This plan replaced the original recovery plan dated 29 June 2011.

As part of the original recovery plan, the Company paid £100m into an Escrow Account. The Escrow Account is held separately from the assets of both the Company and the Fund. It is there to provide security in the event of the Company becoming insolvent, as well as a source of deficit contributions if the funding level falls.

**As part of the latest recovery plan agreement, the following deficit contributions were agreed to be made from the Escrow Account:**



\*By the time the recovery plan was being discussed, market improvements had been taken into account and the deficit for recovery purposes was agreed at £69m.

In addition to the contributions outlined above, from 1 April 2013 to 30 June 2014 the Company paid in £6.25m in equal quarterly instalments.

Based on the assumptions adopted for the 31 March 2013 full actuarial valuation, the deficit contributions, together with the improvement in the LRSFA's funding position since the last full valuation are expected to meet the statutory funding objective by 31 March 2023. The next full actuarial valuation is due as at 31 March 2016.

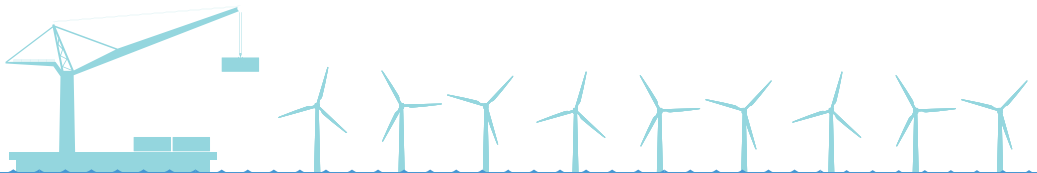
## What would happen if the LRSFA had to wind up?

The Trustee is required by law to let you know how well funded the LRSFA would be if it were to 'wind up' – it does not mean that there is any intention of winding up the LRSFA.

The estimated amount needed on 31 March 2013 to ensure that all members' benefits could have been paid in full if the LRSFA had wound up was £1,281m, compared with the LRSFA's assets of £818m.

If Lloyd's Register became insolvent and were unable to cover the shortfall, the Pension Protection Fund might be able to take over the LRSFA and pay all or part of the benefits due to members as compensation. Note that compensation is likely to be less valuable than your LRSFA benefits.

Further information can be found on **page 19**.



# Summary funding statement (continued)

## Where can I get more information?

A copy of the full Trustee Report & Accounts is available on request from the Group Pensions Department. You can also request the following documents:

- Statement of Funding Principles
- Schedule of Contributions
- Statement of Investment Principles

## Jargon buster

**Actuarial valuation** – A formal assessment of the Scheme’s funding carried out by the Scheme Actuary. It involves looking at demographic and economic assumptions to estimate future liabilities and is required at least every three years.

**Liabilities** – The estimated costs of providing pensions that are already in payment and future benefits earned to date.

**Assets** – The funds built up from member and Company contributions, together with any investment returns.

**Pooled investment vehicles** – A fund which combines the capital of many individual investors and invests it according to a specific investment strategy.





# Financial protection

**In the summary funding statement on page 16, we touched briefly on what would happen if the LRSFA became insolvent and members were transferred into the Pension Protection Fund (PPF). To help members understand more about how the Company pays for this protection, we have included a brief summary below. It's important to reiterate that this article is purely for your information and the Company has no plans to wind up the fund.**

## Who are the PPF?

The PPF was set up in 2005 to protect members if their employer goes bust and there are insufficient funds in the Scheme to fund the benefits accrued by members. To help fund the PPF, compulsory annual levies are charged on all eligible schemes.

## How does the levy work?

The PPF levy is payable by all DB pension schemes in the UK whose members would be eligible for compensation if the scheme wound up and there weren't enough assets in the scheme to cover the benefits owed at PPF levels of compensation.

The levy, which is charged annually, is divided into two parts; the scheme-based levy which is based on a scheme's liabilities to members and the risk-based levy which takes into account the risk of a scheme's sponsoring employer becoming insolvent. The higher the scheme's liabilities and the higher the risk of the scheme becoming insolvent, the higher the levy they will have to pay. Schemes can reduce the risk-based levy by certifying contingent assets and deficit reduction contributions.

## What protection would I receive?

If you were beyond the Scheme's normal retirement age when the Company went bust, the Pension Protection Fund will generally pay 100% level of compensation, which means you would generally receive the same amount of pension as you did prior to the Company going bust.



You can find more information about the PPF at:  
<http://www.pensionprotectionfund.org.uk/>

# Obituaries

It is with regret that we report the deaths of the following former employees or spouses.

## Pensioners and Pensioner (Dependant/s)

**Forbes, Sonia**, widow of Mr John Forbes, died on 4 April 2013.

**Pattinson, Ray**, formerly a Senior Ship & Engineer Surveyor who joined Lloyd's Register on 11 February 1957 and retired on 2 November 1988, died on 12 September 2014.

**Davison, Juliet**, wife of pensioner Mr Alfred Davison, died on 16 September 2014.

**Brock, Jeanette**, wife of pensioner Mr Peter Brock, died on 27 September 2014.

**Edwards, David**, formerly a Senior Surveyor in New Zealand who joined Lloyd's Register on 1 May 1961 and retired on 17 November 1993, died on 22 October 2014.

**Algate, Leslie**, formerly an employee in Printing Services who joined Lloyd's Register on 21 June 1976, left as a deferred member on 29 May 1987 and retired on 15 May 1994, died on 25 October 2014.

**Franklin, Joan**, widow of Mr George Franklin, died on 28 October 2014.

**Farrell, Leo**, husband of pensioner Mrs Susan Farrell, died on 2 November 2014.

**Teasdale, Leonard**, formerly a Senior Engineer Surveyor in Machinery Plan Approval who joined Lloyd's Register on 19 October 1953 and retired on 31 December 1986, died on 6 November 2014.

**Crowther, Robert**, formerly a Senior Principal Surveyor who joined Lloyd's Register on 3 February 1964 and retired on 13 May 1989, died on 7 November 2014.

**Fryer, Ruth**, widow of Mr Keith Fryer, died on 18 November 2014.

**Debono, Emmanuel**, formerly a Ship and Engineer Surveyor in Malta who joined Lloyd's Register on 1 January 1968 and retired on 15 April 1991, died on 20 November 2014.

**Eaglesham, Charles**, formerly a Senior Surveyor in Renfrew who joined Lloyd's Register on 30 July 1962 and retired on 31 May 1992, died on 28 November 2014.

**Melville, Pamela**, formerly an employee in the Accounts Department who joined Lloyd's Register on 18 October 1982, left as a deferred member on 30 July 1988 and retired on 5 November 1999, died on 8 December 2014.

**Strudwick, Alan**, formerly a Senior Surveyor in Southampton who joined Lloyd's Register on 1 February 1989 and retired on 18 June 1997, died on 12 December 2014.

**Beel, Gordon**, formerly a Senior Surveyor in Scunthorpe who joined Lloyd's Register on 2 September 1969 and retired on 7 March 1991, died on 14 December 2014.

**Pulsford, Anthony**, widower of Mrs Nora Pulsford, died on 15 December 2014.

**Cobbett, Mary**, widow of Mr Victor Cobbett, died on 29 December 2014.

**Gordon, Constance**, widow of Mr Sydney Constance, died on 1 January 2015.

**Emerson, John**, formerly a Senior Engineer Surveyor in Birmingham who joined Lloyd's Register on 21 February 1955 and retired on 31 December 1986, died on 2 January 2015.

**Stevens, Alexander**, formerly an Engineer Surveyor at London Outport who joined Lloyd's Register on 26 September 1983 and retired on 30 June 1996, died on 2 January 2015.

**Inns, Peggy**, widow of Dr Derek Inns, died on 4 January 2015.

**Deighan, John**, formerly a Senior Ship Surveyor in Aberdeen who joined Lloyd's Register on 2 February 1959 and retired on 28 February 1986, died on 5 January 2015.

**Stinson, Margaret**, widow of Mr Andrew Stinson, died on 7 January 2015.

**Sands, Tony**, husband of pensioner Mrs Judith Sands, died on 11 January 2015.

**Cumming, Mabel**, widow of Mr William Cumming, died on 15 January 2015.

**Warn, Frederick**, formerly an Engineer Surveyor in the Inspection Team who joined Lloyd's Register on 8 September 1981 and retired on 15 December 2004, died on 16 January 2015.

**Armstrong, Eileen**, widow of Mr George Armstrong, died on 19 January 2015.

**White, Eileen**, formerly a Printing Operative in the Printing House (Crawley) who joined Lloyd's Register on 29 November 1954 and retired on 9 June 1984, died on 19 January 2015.

**Stephenson, Mary**, widow of Mr Norman Stephenson, died on 21 January 2015.

**Rowell, Elsie**, widow of Mr Edmund Rowell, died on 23 January 2015.

**Dale, Charles**, formerly an Administrative Officer for CSD Statutory Approval who joined Lloyd's Register on 28 September 1964 and retired on 1 August 1999, died on 28 January 2015.

**Preston, Inez**, widow of Mr Duncan Preston, died on 30 January 2015.

**Coates, Eva**, widow of Mr Jack Coates, died on 31 January 2015.

**Winthrope, Thomas**, formerly a Senior Ship Surveyor in Edinburgh who joined Lloyd's Register on 6 December 1954 and retired on 20 July 1985, died on 31 January 2015.

**Scholey, Eileen**, widow of Mr Cyril Scholey, died on 1 February 2015.

**Parker, Patricia**, widow of Mr Kenneth Parker, died on 2 February 2015.

**Muirhead, Graham**, formerly a Surveyor for Materials in Glasgow who joined Lloyd's Register on 1 September 1952 and retired on 31 December 1986, died on 4 February 2015.

**Jamieson, Brigitte**, widow of Mr Iain Jamieson, died on 7 February 2015.

**Leleu, Guy**, formerly an Assistant Secretary in Engineering Services who joined Lloyd's Register on 10 April 1961 and retired on 31 March 1995, died on 9 February 2015.

**Boulter, June**, widow of Mr Gordon Boulter, died on 10 February 2015.

**Leiper, Angela**, wife of pensioner Mr James Leiper, died on 12 February 2015.

**Cooper, Margaret**, wife of pensioner Mr Roger Cooper, died on 16 February 2015.

**Barrett, Alfred**, formerly a Secretary at Industrial Services in Croydon who joined Lloyd's Register on 12 April 1937 and retired on 31 December 1981, died on 18 February 2015.

**Smedley, Patricia**, widow of Mr Gerald Patrick Smedley, died on 23 February 2015.

**Margaret, Harrison**, widow of Mr Kenneth Harrison, died on 27 February 2015.

**Wright, Audrey**, widow of Mr Graham Wright, died on 5 March 2015.

**Hunt, Brian**, formerly a Group Regional Manager for North East Asia who joined Lloyd's Register on 5 April 1976 and retired on 27 November 1997, died on 7 March 2015.

# Obituaries (continued)

**Macnair, Ann**, widow of Mr Robert Macnair, died on 12 March 2015.

**Stuart, Ronald**, formerly a Surveyor for Materials in Glasgow who joined Lloyd's Register on 30 July 1956 and retired on 11 August 1989, died on 12 March 2015.

**Venner, Dorothy**, widow of Mr Eric Venner, died on 12 March 2015.

**Weightman, Ronald**, formerly a Senior Surveyor in Liberian Services who joined Lloyd's Register on 1 May 1972 and retired on 31 October 1990, died on 12 March 2015.

**Horne, Sheila**, widow of Mr Roger Horne, died on 13 March 2015.

**Richardson, Reginald**, formerly a Senior Engineer Surveyor in Grimsby who joined Lloyd's Register on 1 March 1977 and retired on 8 October 1993, died on 21 March 2015.

**Greensmith, Graham**, formerly a Lead Specialist in the London office who joined Lloyd's Register on 1 October 1987 and retired on 26 October 2012, died on 23 March 2015.

**Tyson, David**, formerly an employee in the York office who joined Lloyd's Register on 10 March 2003, left as a deferred member on 31 March 2004 and retired on 26 January 2010, died on 24 March 2015.

**Ellis, Lilian**, widow of pensioner Mr Harold Ellis, died on 2 April 2015.

**Williams, Olive**, formerly a Clerk in the M.I.P.G department who joined Lloyd's Register on 16 October 1972 and retired on 21 February 1987, died on 7 April 2015.

**Hood, Phyllis**, widow of Mr Hugh Hood, died on 18 April 2015.

**Morphet, Norman**, formerly a Senior Ship and Engineer Surveyor in Liverpool who joined Lloyd's Register on 1 July 1970 and retired on 9 November 1991, died on 19 April 2015.

**Wyatt, John**, formerly a Senior Surveyor in Australia who joined Lloyd's Register on 20 March 1967 and retired on 10 November 1991, died on 4 May 2015.

**Milne, Rosemary**, widow of Mr Henry Milne, died on 7 May 2015.

**Brooks, Patricia**, formerly an Assistant Data Editor in FSD Computer Services who joined Lloyd's Register on 10 April 1985 and retired on 21 September 1992, died on 8 May 2015.

**Draycott, Brian**, formerly a Senior Surveyor in Nottingham who joined Lloyd's Register on 1 September 1960 and retired on 10 April 1992, died on 15 May 2015.

**Ames, Mavis**, formerly a Senior Technician in Hull Structures who joined Lloyd's Register on 8 February 1954, left as a deferred member on 31 August 1981 and retired on 15 August 1984, died on 17 May 2015.

**Pyner, Alfred**, formerly a Clerk in the London office who joined Lloyd's Register on 5 May 1969 and retired on 1 July 1976, died on 27 May 2015.

**Cohen, Beatrice**, formerly a Clerk in the Technical Records Department in the London office who joined Lloyd's Register on 5 July 1973 and retired on 23 August 1982, died on 8 June 2015.

**Jackson, Gordon**, formerly an Electrical Engineer Surveyor in the London office who joined Lloyd's Register on 1 October 1969 and retired on 27 June 1987, died on 25 June 2015.

**Richardson, Philip**, formerly a Senior Surveyor in Birmingham who joined Lloyd's Register on 2 April 1991 and retired on 28 February 1999, died on 25 June 2015.

**McCloy, Evelyn**, formerly an employee in the Belfast office who joined Lloyd's Register on 1 June 1973 and retired on 31 July 1994, died on 5 July 2015.

**Pope, Derrick**, formerly a Senior Engineer Surveyor who joined Lloyd's Register on 5 August 1968 and retired on 1 November 1995, died on 7 July 2015.

**Stansbury, Frederick**, formerly an employee in the Machine Room at LR Printing Services Limited (West Sussex) who joined Lloyd's Register on 17 April 1939 and retired on 10 September 1989, died on 19 July 2015.

**Flynn, Mary**, widow of Mr Eric Flynn, died on 22 July 2015.

**Simpson, Dennis**, formerly a Receptionist in the London office who joined Lloyd's Register on 16 May 1977 and retired on 25 May 1991, died on 1 August 2015.

**McLaughlin Morag**, widow of Mr Robert McLaughlin, died on 3 August 2015.

**Thomas, William**, formerly an employee in the Superintendents Department who joined Lloyd's Register on 21 April 1986 and retired on 19 November 1991, died on 3 August 2015.

**Jenkins, Daniel**, formerly a Secretary to the Technical Committee who joined Lloyd's Register on 27 September 1948 and retired on 6 June 1990, died on 13 August 2015.

**Winn, Jack**, formerly a Principal Engineer Surveyor in Newcastle who joined Lloyd's Register on 1 January 1957 and retired on 3 March 1990, died on 15 August 2015.

**Harrison, Jack**, formerly a Senior Principal Surveyor who joined Lloyd's Register on 5 March 1984 and retired on 1 July 1987, died on 19 August 2015.

**Howe, Alexander**, formerly a Technical Services Manager at Shipping Sale and Purchase who joined Lloyd's Register on 22 February 1954 and retired on 31 March 1994, died on 21 August 2015.

**Banks, Norah**, widow of Mr Eric Banks, died on 30 August 2015.

**Higgins, John**, formerly a Lead Consultant Marine Engineer who joined Lloyd's Register on 9 December 1996 and retired on 18 June 2010, died on 2 September 2015.

**Munro, Mary**, formerly a Clerk in the Edinburgh Office who joined Lloyd's Register on 26 June 1978 and retired on 1 April 1999, died on 2 September 2015.

**Taylor, Jane**, widow of Mr Peter Taylor, died on 4 September 2015.

**Summers, Graham**, formerly a Messenger in the London office who joined Lloyd's Register on 28 April 1997, left as a deferred member on 11 February 2001 and retired on 12 November 2003, died on 5 September 2015.

**Carver, Michael**, formerly an employee in LR Printing Services who joined Lloyd's Register on 25 November 1991, left as a deferred member on 30 November 1994 and retired on 1 September 1999, died on 10 September 2015.

**Lawson, Janet**, widow of Mr William Lawson, died on 26 September 2015.

**Huggins, Audrey**, widow of Mr Ronald Huggins, died on 28 September 2015.

## Deferred Members

**Gray, Patricia**, formerly an employee in the Aberdeen office who joined Lloyd's Register on 1 May 2002 and left on 31 October 2004, died on 2 December 2014.

**Frieslick, Colin**, formerly a Service Delivery Manager in the Aberdeen office who joined Lloyd's Register on 8 August 1983 and left on 20 April 2010, died on 5 April 2015.

**Haggart, Alexander**, formerly an employee of LR Integrity who joined Lloyd's Register on 15 March 1999 and left on 23 October 2000, died on 20 August 2015.





## Contact details

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