

Pensioners' Newsletter 2016

For Pensioners of the Defined Benefit (DB) Section of the LRSFA.

Lloyd's Register Superannuation Fund Association



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Trustee Chairman's welcome



Welcome to the second edition of your annual pensioners' newsletter which I am delighted to introduce to you.

Pensions continue to feature in the news, particularly following the Brexit vote. As outlined in our last newsletter, the Government announced greater freedom and choice at retirement for pension savers with Defined Contribution (DC) benefits. These have been in place since April 2015, and there have also been further changes regarding how much you can save and contribute in a tax-efficient way. Find out more on page 4.

During the year the Trustee, with the help of its advisers KPMG, devised a new long-term strategy to de-risk and diversify the investment of the Defined Benefit funds, which was agreed with the Company and is now being implemented. The next full valuation of the Lloyd's Register Superannuation Fund Association (LRSFA) was carried out as at 31 March 2016 and the Trustee is working with the Company to agree the level of future contributions it will pay into the LRSFA.

We encourage you to visit our website, the LR Pension Port: www.lrpensionport.co.uk/pensioner-welcome, which contains plan information and documents as well as information on your care and wellbeing in retirement.

Finally, I would like to thank the Group Pensions Department for the support they have given the membership and the Trustee during the year. I would also like to thank members of the Trustee Board who have worked hard to ensure your interests are looked after.

I hope you enjoy reading your 2016 newsletter. If you have any queries about your pension please contact the Group Pensions Department who will be happy to help. Contact details can be found on the back page.

Nicholas Godden (Chairman to the Board of the Trustee)
Lloyd's Register Superannuation Trustees Limited

**"...visit our website, the LR Pension Port:
www.lrpensionport.co.uk/pensioner-welcome"**



Meet the team

These individuals make up the Group Pensions Department, which is responsible for the day-to-day running of the LRSFA and serving the best interests of the membership as a whole.



Colin Macnaughton
Group Pensions
Manager



Nicola Emery
Pensions Practitioner



Esther Thomas
Assistant Pensions
Manager



Mary Babington
Pensions Practitioner



Greg Jones
Group Pensions Analyst



Marc Ingram
Pensions Practitioner



Jacqueline Wallace
Pensions Specialist



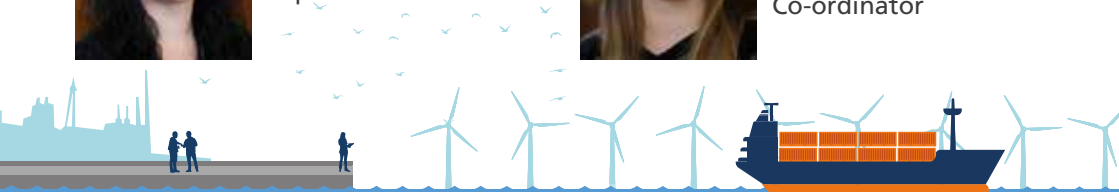
Paul Ferrai
Pensions Practitioner



Claire Dowden
Pensions Practitioner
Supervisor



Paula Drimbe
Pensions
Administration
Co-ordinator



Company update



Welcome to the 2016 pensioners' newsletter. It is now just over a year since I became CEO and it has been a period of challenges and opportunities. The markets in which we operate continue to be extremely challenging, with the oil price at historic lows and a significant slowdown in marine newbuildings.

With many of our clients cutting back investment, these challenges are reflected in the turnover for 2015/16 of £881m, 11% less than the prior year.

The world around us is constantly changing which means that our ability as an organisation to challenge the way we do things and successfully implement change is fundamental to our ongoing success. During the year we undertook an extensive review of our business activity and drew up a new strategic plan to enable us to make the most of our opportunities. We used a bottom-up approach to strategic development and execution – ensuring all employees are engaged as their involvement is key to the success of the strategy.

We aim to be known for being customer focused, technology enabled and agile, with exceptional people who share our values, influencing the world around us. A critical element of our new strategy has been to strengthen our current business, so that we can be resilient and responsive to the challenging markets in which we operate. In order to adapt to the market and protect margins, we have taken a number of significant actions, including a reduction in headcount.

'We are focused on shaping our culture so that it reflects our heritage.'

Although we are expecting the external environment to remain tough for some time, we continue to invest in our future. We are building a portfolio of real-time data-driven services, both in-house and through acquisition, that will revolutionise how assets are operated and supply chains are assured, offering clients smarter, lower cost and safer operations.

We are making improvements in our internal processes, investing in sales and marketing and other strategic initiatives. These programmes will help ensure we are in a strong position to maximise opportunities when the markets start to recover.

We are also focused on shaping our culture so that it reflects our heritage, while enabling us to succeed for all our stakeholders in a contemporary business environment.

“The ability of LR to weather the current challenges could not be achieved without our people...”

Another outcome of the strategy review is that we have moved from three regions to a group-wide six area structure across all of our business streams and support functions, helping us to operate in a much more consistent, collaborative and agile way.

These steps have put the business in a good position to face any further challenges that may be encountered in 2016/17. The ability of LR to weather the current challenges could not be achieved without our people, past and present. I thank the Board, management team and employees for their significant contribution towards LR; it is because of them that we are able to add value for our clients and maximise our contribution to the Lloyd's Register Foundation.

Alastair Marsh
Chief Executive Officer
Lloyd's Register



Save the date

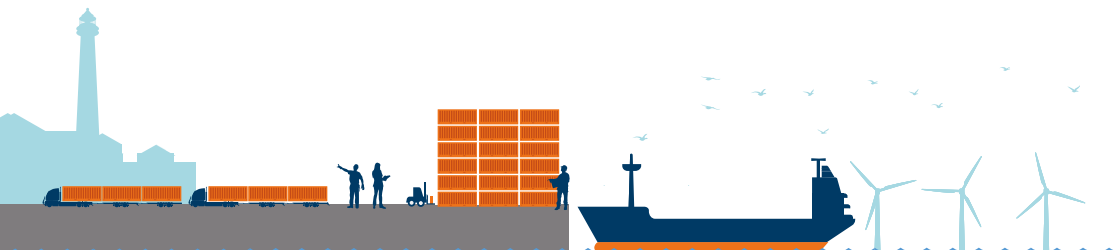
The biennial Pensioners' Lunch will be taking place on Monday 15th May 2017 in the usual venue of The Brewery, Chiswell Street, London.

Please put the date in your diaries and look out for invitations in the post next year. We look forward to welcoming you then.

Group Pensions Department



You can see all the photos from the 2015 event here:
[flic.kr/s/aHskdKEuSW](https://www.flickr.com/photos/aHskdKEuSW/)



Scheme news

Trustee update

There have been many changes to the LRSFA Trustee Board over the year. Alastair Marsh stood down as an Employer-Nominated Trustee and was replaced by Rebecca Berry from 1 October 2015. We'd like to take the opportunity to thank Alastair for his hard work and commitment during his time on the Board.

In June 2016, Linda Boscic and Malcolm Hunter, Member-Nominated Directors (MNDs) who had served since 2012, stepped down. The LRSFA thanked them for their dedicated service to the Scheme. An Extraordinary General Meeting was held in July to select two new Trustees from the several that put themselves forward. Rhoda Willson and Chad Colby-Blake were successful in their bids to become MNDs. You can find out more about each new Trustee below.

Rhoda Willson

What is your background?

Before I was elected as a MND, I attended many pensions meetings as a LR employee. During those meetings I was never afraid to ask questions about how the LRSFA is run. I was a staff representative during the discussions about the closure of the DB scheme, which means that I am familiar with the recent changes to the fund Rules.

What skills do you bring to the role?

My current work involves relaying complex, technical information in plain English and considering matters impartially. I believe trustees need to act in the best interests of all the members of the pension fund, including active, deferred and pensioner members. As a long-serving LR employee, I have a personal interest in both LR pension schemes and I will endeavour to serve all members to the best of my ability.

Chad Colby-Blake

What is your background?

As an established employee of LR, I have an interest in the performance of the pension fund. I have been a UKCC representative which gave me experience of company-employee interactions. I also have several years' experience as a Company Secretary, so I have a background in governance and the statutory duties of Directors and Trustees.

What skills do you bring to the role?

My past experience means that I have the ability to develop good working relationships, ensuring that I am able to work with my fellow Trustees to achieve the best outcome for everyone. I can execute good governance practices to ensure I can deliver my statutory duties efficiently and effectively. I have an understanding of how risk factors impact strategic decisions and I maintain a consistent, balanced, well-reasoned approach in my engagements. By becoming a MND, I am able to further understand and have a say in how the Scheme is run and how the investment strategies that support the fund are managed.

A full list of the LRSFA Trustee Board can be found on the Pension Port at: www.lrpensionport.co.uk/about-trustee

Scheme news (continued)

Brexit

Following the outcome of the referendum in June this year, you may have seen coverage in the media about pension savings being affected. Whilst the full impact of the UK's future withdrawal from the EU is still unknown, this uncertainty has meant investment markets are experiencing a greater level of volatility and there has been a further reduction in interest rates.

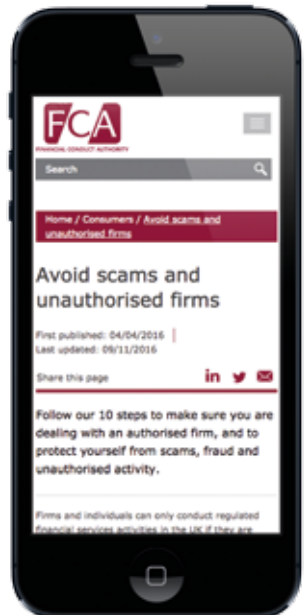
Please be reassured that the Trustee is monitoring the situation very closely and any impact it could have on your pension. We will keep you updated on the situation as and when more information comes to light.

The Pensions Regulator has published guidance for trustees of DB and DC pension schemes setting out the key areas that they should monitor post Brexit – this is available at: www.thepensionsregulator.gov.uk/doc-library/22224.aspx

If you are worried about the market volatility following the vote or think you may have already been negatively impacted, it's important to remember that pensions are long-term investments and switching your savings into different investments may not be the best course of action. You should always seek independent financial advice if you have any concerns about your individual position.

Scams – don't get caught out!

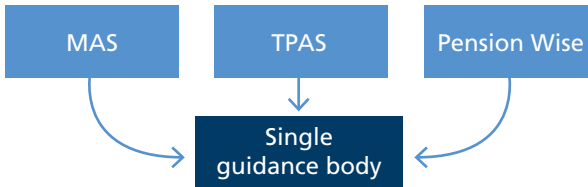
Unfortunately, financial scams continue to be an issue so it's important to be vigilant and keep your personal information safe. Scammers may contact you over the phone, online or in person, with some even requesting personal details. Remember, your bank and other legitimate organisations wouldn't ask for these details, so it's important to keep them safe. You can find out more details about financial scams and how to protect yourself by going to the Financial Conduct Authority website: www.fca.org.uk/consumers/avoid-scams-unauthorised-firms



Financial guidance services to merge

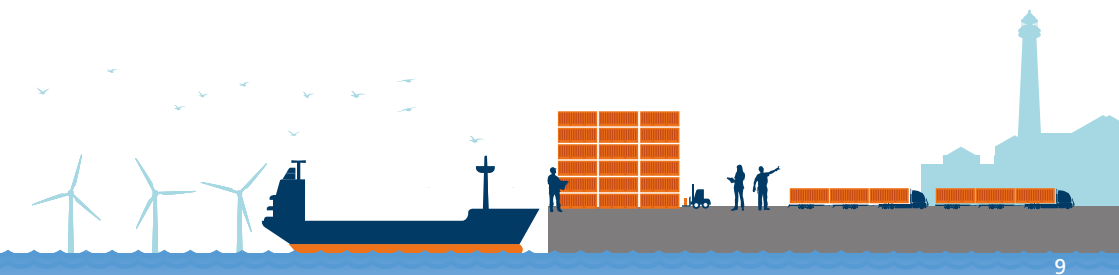
Currently, publicly-accessible financial guidance is available through a number of government-sponsored channels, most notably the Money Advice Service (MAS), which was set up in 2010, the Pensions Advisory Service (TPAS) and Pension Wise.

In October this year the Government announced that, in an attempt to slim down the financial guidance available to the public, it would develop a single guidance body which would contain frontline advice on all aspects of personal finance, from debt to pensions. It is thought that by replacing the current services with a single body, the public will be able to get the help they need to make the right financial decisions more quickly and easily.



It is unlikely that the new service will be up and running before at least 2018 – as yet there is no timetable for the project nor a suggested name – but consumers can look forward to a more streamlined service in the future.

We will keep you updated on the Government’s plans for the service in future editions of this newsletter.



Membership figures as at 31 March 2016

Following the closure of the DB Section to future accrual on 30 September 2010, employees now build up benefits in an alternative pension arrangement known as the DC Section. The table below shows the combined membership figures of both the DB and DC Sections of the LRSFA.

Members in service



Members in service includes 414 (472 in 2015) members who have protected past service rights under the fund following the closure of the DB Section in 2010.

Deferred members

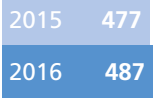


Deferred members includes 2,198 (2,241 in 2015) members who have protected past service rights under the fund following the closure of the DB Section in 2010.

Pensioners

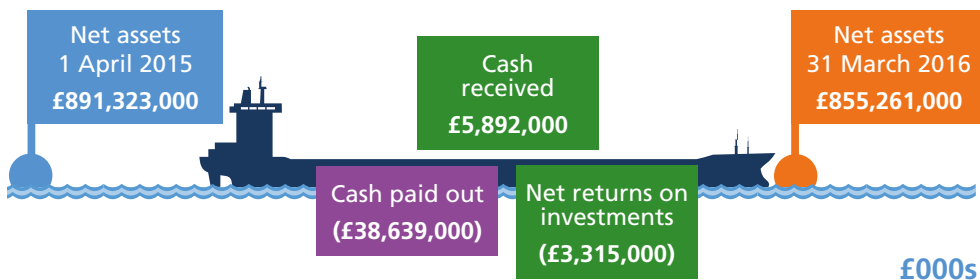


Dependants



Note: In addition, allowances were paid to 14 children (15 in 2015).

The figures below show how the DB fund has changed over the past year and the overall fund value as at 31 March 2016.



Net assets of the fund as at 1 April 2015:	891,323
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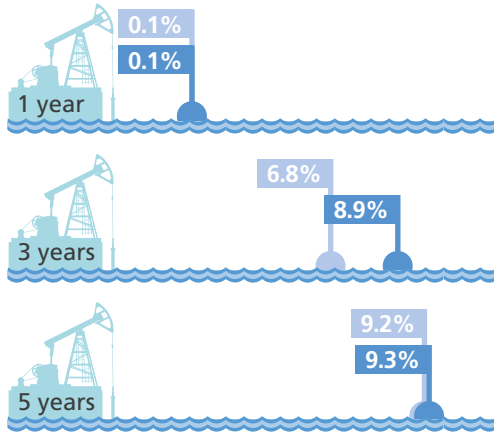
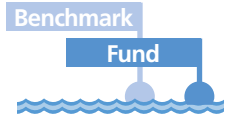
Receipts and Payments 2015/2016

Cash received	
Contributions	5,892
Transfers in	0
Total	5,892
Cash paid out	
Benefits paid	(34,663)
Administration expenses	(1,664)
Leavers	(1,793)
Other payments	(519)
Total	(38,639)
Returns on investments	
Investment income received	7,028
Change in market value of investments	(9,222)
Investment management expenses	(1,121)
Net returns on investments	(3,315)
Net change in the fund	(36,062)
Net assets of the fund as at 31 March 2016:	855,261

Brackets indicate minus numbers.

The DB financials (continued)

The fund's investment managers have specific targets that they use to measure the fund's investment returns against (known as the benchmark). The chart below shows the aggregate performance of the fund against the benchmark over 1, 3 and 5 years.



Bringing together both fixed income and equities, the assets of the LRSFA's Defined Benefit Fund's investment return kept pace with inflation, with a 0.1% total return, largely thanks to the relative performance of the active equity managers. The investment performance has been outperforming its stated benchmarks over three and five year periods.

Change to DB investment strategy

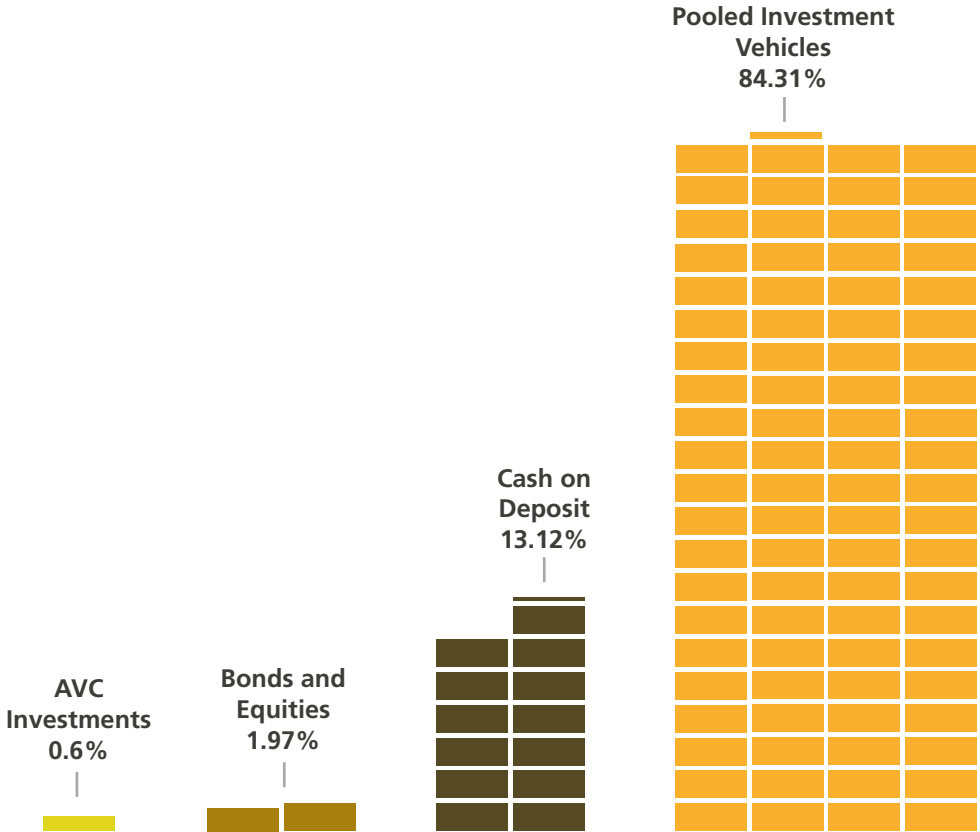
During the year the Trustee and the Sponsor of the Fund have been considering the long-term objectives and desired risk-return characteristics with respect to the Fund. On recommendation of the DB Investment Sub Committee (DBIC), the Trustee approved a change in investment strategy, to move away from equities and implement credit and hedging strategies. The aim of the change is to minimise the risk without compromising the long-term objective to be fully funded by 2029.

The new strategy was approved at the November 2015 Trustee Board meeting and was 39% complete at 31 March 2016. The transition is expected to be completed by 31 December 2016.



How are the Scheme's assets invested?

The chart below shows the strategic asset allocation for the DB Section as at 31 March 2016.



Summary funding statement

Trustees are legally obliged to appoint an independent Actuary to carry out a formal actuarial valuation every three years. A full actuarial valuation was due at 31 March 2016 and the analysis of the Scheme's financial position at that point in time is still ongoing, with the results of the valuation expected later this year.

What is an actuarial valuation?

An actuarial valuation is a detailed financial review of the Scheme. It compares the Scheme's assets with its liabilities and uses several assumptions to determine whether the Scheme is appropriately funded. The Actuary will estimate the total value of pension payments that may be made in the future (the liabilities), as well as how much the fund's assets might grow. If the liabilities are more than the assets, the Scheme is said to be in deficit and its funding level will be less than 100%. If the assets outweigh the liabilities, the Scheme is said to be in surplus and its funding level will be 100% or more.

The Actuary will also determine how well-funded the Scheme would be if it were to wind up (if the Scheme is discontinued and members' benefits are bought out with an insurance policy). This is investigated regardless of whether or not the Trustees or the Company have any intentions of winding up the Scheme.

Why is it important?

The actuarial valuation ensures that the Scheme is performing as it should be. If there is a deficit in the Scheme's funding level, the Trustee and the Company will agree a Recovery Plan, which often involves increasing the Company's contributions. The aim of the Recovery Plan is that the funding level is increased to 100% over time. A Recovery Plan was put in place after the 2013 valuation and this will be updated if the deficit remains.

“The actuarial valuation ensures that the Scheme is performing as it should be.”



Summary of previous years' results

The table below shows the funding level of the Scheme at the last two full valuations and the most recent funding update, at 31 March 2015.



Wind-up position

The Trustee is required by law to let you know how well funded the LRSFA would be if it were to 'wind up' – it does not mean there is any intention of winding up the LRSFA.

The estimated amount needed at the last valuation as at 31 March 2013 to ensure that all members' benefits could have been paid in full if the LRSFA had wound up was £1,281m, compared with the combined DB & DC LRSFA's assets of £818m.

If Lloyd's Register became insolvent and was unable to cover the shortfall, part of the benefits due to members would be paid by the Pension Protection Fund (PPF) as compensation. However, it is possible for it to be less valuable than the benefits that would have been paid by the LRSFA.

Who are the PPF?

The PPF was set up to protect members

if their employer goes bust and there are insufficient funds in the Scheme to fund the benefits accrued by members. To help fund the PPF, compulsory annual levies are charged on all eligible schemes.

How does the levy work?

The PPF levy is payable by all DB pension schemes in the UK whose members would be eligible for compensation if the scheme wound up and there weren't enough assets in the scheme to cover the benefits owed at PPF levels of compensation.

What protection would I receive?

If you were beyond the Scheme's normal retirement age when the Company went bust, the Pension Protection Fund will generally pay 100% level of compensation, which means you would generally receive the same amount of pension as you did prior to the Company going bust.

You can find more information about the PPF at:

www.pensionprotectionfund.org.uk

Obituaries

It is with regret that we report the deaths of the following former employees and spouses.

Pensioners and Spouses

Benwell, Norman, formerly an Assistant Manager in General Services who joined Lloyd's Register on 10 February 1958 and retired on 1 January 1997, died on 25 July 2015.

Macmillan, Margaret, widow of Mr William Macmillan, died on 22 September 2015.

Crawford, Edith, widow of Mr John Crawford, died on 1 October 2015.

Marshall, Charles, formerly a Principal Surveyor in London who joined Lloyd's Register on 1 June 1964 and retired on 31 May 1995, died on 3 October 2015.

Pykett, Geoffrey, formerly an employee in Lloyd's Register Quality Assurance who joined Lloyd's Register on 20 March 1989 and retired on 21 August 2004, died on 3 October 2015.

Love, Florence, widow of Mr Alan Love, died on 15 October 2015.

Payne, Roger, formerly a Senior Clerk in LCRS-DCG-Classing who joined Lloyd's Register on 23 February 1976 and retired on 31 March 2000, died on 18 October 2015.

Adkins, Frederick, formerly an employee in the Marine Division who joined Lloyd's Register on 1 February 1969 and retired on 29 September 1999, died on 27 October 2015.

Corben, Leonard, formerly an employee in T.P.D.D. who joined Lloyd's Register on 2 August 1971 and retired on 1 July 1997, died on 28 October 2015.

Langridge, Anthony, formerly a Senior Administration Officer in the Fleet Services Department who joined Lloyd's Register on 28 February 1977 and retired on 15 January 1993, died on 28 October 2015.

Barrett, Hilda, widow of Mr Alfred Barrett, died on 29 October 2015.

Cooper, John, formerly a Country Manager in Bulgaria who joined Lloyd's Register on 1 July 1970 and retired on 1 September 1995, died on 4 November 2015.

Hoddinott, Thomas, formerly a Credit Controller in London who joined Lloyd's Register on 19 January 1948 and retired on 31 December 1979, died on 10 November 2015.

Langridge, Kathleen, widow of Mr Anthony Langridge, died on 12 November 2015.

Fagan, Brendan, formerly a Ship Surveyor in Newcastle upon Tyne and Busan who joined Lloyd's Register on 28 February 1983, left as a deferred member on 30 August 1989 and retired on 30 June 2013, died on 13 November 2015.

Stone, Irene, widow of Mr William Stone, died on 14 November 2015.

Groves, Thomas, formerly a Clerk in the Classification Department who joined Lloyd's Register on 15 April 1936 and retired on 11 February 1983, died on 22 November 2015.

Clark, Martha, widow of Mr Robert Clark, died on 26 November 2015.

Daniel, Richard, formerly a Technical Recruitment Officer in London who joined Lloyd's Register on 19 May 1958 and retired on 1 October 1988, died on 2 December 2015.

Edwards, Arthur, formerly an employee in the Superintendents Department who joined Lloyd's Register on 15 September 1975 and retired on 31 March 1996, died on 3 December 2015.

O'Sullivan, Christine, widow of Mr John O'Sullivan, died on 20 December 2015.

Bergin, Doris, formerly an employee in the Catering Department who joined Lloyd's Register on 31 January 1977 and retired on 16 August 1984, died on 27 December 2015.

Fitch, Yvonne, formerly a Copy Typist in London who joined Lloyd's Register on 1 March 1971 and retired on 23 March 1986, died on 27 December 2015.

Fitchett, Kenneth, formerly a Senior Surveyor-In-Charge in Melbourne who joined Lloyd's Register on 1 February 1954 and retired on 31 December 1986, died on 1 January 2016.

Mitchell, Alexander, formerly a Regional Manager in London who joined Lloyd's Register on 18 June 1956 and retired on 31 December 1988, died on 2 January 2016.

Bromage, Ann, formerly a Clerk in the Accounts Department who joined Lloyd's Register on 8 August 1983 and retired on 10 October 2000, died on 14 January 2016.

Tiddy, Eniz, widow of Mr Harold Tiddy, died on 26 January 2016.

Haddock, Nora, widow of Mr John Haddock, died on 28 January 2016.

Cheshire, Margaret, widow of Mr James Cheshire, died on 5 February 2016.

Margetts, Lynne, wife of pensioner Mr John Margetts, died on 11 February 2016.

Stevenson, Margaret, widow of Mr Craig Stevenson, died on 12 February 2016.

Goodchild, Davina, formerly a Data Editor (New Construction) in MIPG who joined Lloyd's Register on 30 August 1966 and retired on 30 June 2002, died on 14 February 2016.

Williams, Roy, formerly a Senior Specialist Engineer in Ocean Engineering (Offshore Division) who joined Lloyd's Register on 1 September 1982 and retired on 31 March 1992, died on 20 February 2016.

Rose, Peter, formerly an employee in the Staff Department who joined Lloyd's Register on 23 June 1952 and retired on 30 June 1979, died on 21 February 2016.

Lynam, Patricia, formerly an employee in the Computer Department who joined Lloyd's Register on 9 June 1980, left as a deferred member on 16 March 1988 and retired on 31 January 2001, died on 25 February 2016.

Tamon, Joan, widow of Mr Allan Tamon, died on 29 February 2016.

Allen, Marjorie, widow of Mr Walter Allen, died on 8 March 2016.

Gemmell, Jemima, wife of pensioner Mr Bryce Gemmell, died on 10 March 2016.

Pritchard, Donald, formerly a Laboratory Technician in Crawley who joined Lloyd's Register on 11 November 1985 and retired on 24 March 1989, died on 21 March 2016.

Harmer, Frank, formerly a Manager in the Global GHG Department who joined Lloyd's Register on 9 January 1995 and retired on 28 February 2009, died on 25 March 2016.

Bainbridge, Clive, formerly a Director in Offshore Services who joined Lloyd's Register on 24 May 1971 and retired on 2 August 1997, died on 3 April 2016.

Obituaries (continued)

Osborne, John, formerly a Handyman/ Porter in London who joined Lloyd's Register on 25 January 1982 and retired on 31 December 1986, died on 11 April 2016.

Bolding, John, formerly a Senior Surveyor in Control Engineering who joined Lloyd's Register on 12 April 1965 and retired on 29 January 1995, died on 14 April 2016.

Barron, Catherine, widow of Mr James Barron, died on 16 April 2016.

Lunt, Joseph, formerly a Ship Surveyor in the Classification Surveys Department who joined Lloyd's Register on 18 October 1971 and retired on 23 December 1989, died on 18 April 2016.

Pollock, Henry, formerly a Senior Surveyor in Liverpool who joined Lloyd's Register on 17 June 1957 and retired on 30 April 1991, died on 19 April 2016.

Nicholson, Rhoda, wife of pensioner Mr Robert Nicholson, died on 20 April 2016.

Swan, David, formerly a Clerk in the Classification Department who joined Lloyd's Register on 17 March 1980 and retired on 31 October 1986, died on 23 April 2016.

Scantlebury, Isabel, widow of Mr Peter Scantlebury, died on 24 April 2016.

Beaman, Peter, formerly a Principal Surveyor in the North East Area Region who joined Lloyd's Register on 14 October 1957 and retired on 31 August 1989, died on 12 May 2016.

Wood, William, formerly an employee in Lloyd's Register Quality Assurance who joined Lloyd's Register on 25 November 1991, left as a deferred member on 3 March 1999 and retired on 3 May 2003, died on 14 May 2016.

Irvine, James, formerly a Senior Surveyor in CSD who joined Lloyd's Register on 17 June 1974 and retired on 31 October 1991, died on 15 May 2016.

Legget, Janet, widow of Mr David Legget, died on 19 May 2016.

Summers, Margaret, wife of pensioner Mr Raymond Summers, died on 27 May 2016.

Flaxman, Bruce, formerly a Management Accountant in the Accounts Department who joined Lloyd's Register on 16 February 1976 and retired on 10 October 2000, died on 29 May 2016.

Couch, Peter, formerly a Senior Ship and Engineer Surveyor in Falmouth who joined Lloyd's Register on 7 March 1955 and retired on 31 December 1986, died on 11 June 2016.

Lambie, Anna, widow of Mr James Lambie, died on 17 June 2016.

Fleming, Brian, formerly an Overseas Accountant in London who joined Lloyd's Register on 29 November 1965 and retired on 10 October 2000, died on 21 June 2016.

Rowland, Keith, formerly a Technical Staff member in Jakarta who joined Lloyd's Register on 1 February 1995 and retired on 16 January 2001, died on 23 June 2016.

Field, Joyce, formerly a Clerk in the Accounts Department who joined Lloyd's Register on 19 July 1982 and retired on 30 May 1992, died on 28 June 2016.

Merchant, Sandhya, wife of pensioner Mr Ashok Merchant, died on 4 July 2016.

Stanton, Joyce, formerly a Clerk in Industrial Services who joined Lloyd's Register on 8 January 1973 and retired on 31 March 1988, died on 4 July 2016.

McGuire, Joseph, formerly a Senior Ship and Engineer Surveyor in New Zealand who joined Lloyd's Register on 28 March 1955, left as a deferred member on 19 December 1982 and retired on 31 July 1987, died on 5 July 2016.

Cox, Ronald, formerly a Senior Surveyor in Newcastle who joined Lloyd's Register on 1 October 1973 and retired on 31 May 2000, died on 6 August 2016.

Baird, Noel, formerly a Senior Surveyor in Nottingham who joined Lloyd's Register on 13 December 1988 and retired on 22 December 1997, died on 21 August 2016.

Frazer, Ronald, formerly an employee in the Refrigeration Department who joined Lloyd's Register on 3 January 1956 and retired on 9 September 1990, died on 21 August 2016.

Gratte, Henry, formerly an employee in Fremantle who joined Lloyd's Register on 1 July 1955 and retired on 31 December 1986, died on 22 August 2016.

Iossif, Rita, widow of Mr Antonis Iossif, died on 25 August 2016.

Davey, Anthony, husband of pensioner Mrs Jean Davey, died on 26 August 2016.

Breed, Alan, formerly an employee in the Research Laboratory who joined Lloyd's Register on 26 August 1980, left as a deferred member on 21 May 1988 and retired on 9 June 1994, died on 3 September 2016.

Coles, Percival, formerly a Senior Surveyor in Barrow who joined Lloyd's Register on 2 May 1960 and retired on 31 December 1990, died on 5 September 2016.

Garvin, John, formerly a Senior Specialist in Aberdeen who joined Lloyd's Register on 1 April 1980 and retired on 31 October 2009, died on 5 September 2016.

Hayton, Jeffery, formerly a Senior Surveyor in Coventry who joined Lloyd's Register on 5 December 1983 and retired on 28 February 2007, died on 14 September 2016.

Watson, Carole, formerly a Clerk in Croydon who joined Lloyd's Register on 2 January 1985, left as a deferred member on 25 March 1992 and retired on 12 September 2004, died on 20 September 2016.

Taylor, Gordon, formerly a Ship Surveyor in the USA who joined Lloyd's Register on 14 May 1984, left as a deferred member on 31 May 1991 and retired on 13 October 2006, died on 22 September 2016.

Dobson, Tomira, wife of pensioner Mr Richard Dobson, died on 23 September 2016.

Winstanley, Robert, formerly a Senior Engineer Surveyor in Southampton who joined Lloyd's Register on 25 January 1982 and retired on 30 November 2000, died on 26 September 2016.

Deferred Members

Bradley, Paul, formerly an employee in the Marketing Sales Department who joined Lloyd's Register on 14 November 1996 and left on 30 June 2001, died on 25 March 2016.

Garraway, Lorraine, formerly a Senior Administrator in the Marine Department who joined Lloyd's Register on 28 January 1991 and left on 28 March 2014, died on 21 September 2016.

Death in Service

Stubbs, Gareth, Senior Surveyor-in-Charge for the Gulf Coast in America who joined Lloyd's Register on 3 October 1988, died on 4 October 2015.

White, Michael, Surveyor for Energy in Aberdeen who joined Lloyd's Register on 31 October 2011, died on 22 November 2015.

Andrews, John, Technical Manager in Birmingham who joined Lloyd's Register on 20 June 1994, died on 18 February 2016.

Explore the LR Pension Port

Visit the LR pensions website and stay connected with the latest news and information about your pension.

Explore useful tools
and documents

Find information
about the LRSFA



Visit the site

www.lrpensionport.co.uk/pensioner-welcome

We hope you find the website a useful resource
and we welcome your feedback!

Contact details

For more information:

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W www.lrpensionport.co.uk

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of the newsletter please contact
the Group Pensions Department
using the contact details to the left.

